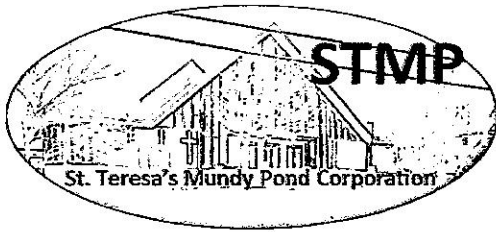


Sent by email – 2025 -04-15, 2pm



120 Mundy Pond Road
St. John's, NL
A1E 1V1

stteresasmundypondcorp@gmail.com

St. Teresa's Mundy Pond Corporation AGM

St. Teresa's Church

Tuesday, April 22, 2025, 7:00 PM

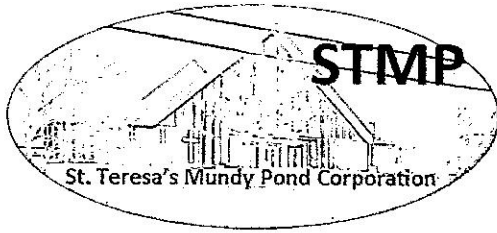
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St. Teresa's Mundy Pond Corporation AGM
St. Teresa's Church
Tuesday, April 22, 2025, 7:00 PM

AGENDA

1. WELCOME & CONFIRMATION OF QUORUM
2. CALL FOR OTHER AGENDA ITEMS
3. MOTION TO ADOPTION 2024 AGM MINUTES
4. CURRENT STMPC DIRECTORS
5. PRESIDENT'S REPORT
6. PROPERTY CHAIR REPORT
7. 2024 FINANCIAL STATEMENTS
 - i. Nigel Cose, CPA, Financial Statements
 - ii. Appointment of 2025 STMPC External Accountant
8. TREASURER'S REPORT
9. ELECTION OF STMPC DIRECTOIRS
10. OTHER BUSINESS
 - i. Protecting Your Corporation & Your Responsibilities
 - ii. Who do you contact?
11. ADJOURNMENT



120 Mundy Pond Road
St. John's, NL
A1E 1V1

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St. Teresa's Mundy Pond Corporation

Annual General Meeting Minutes

Date: Sunday, March 17, 2024

Time: 1:00 p.m.

Place: St. Teresa's Church

Directors in Attendance: Rick Power, President;
Susan Thistle, Vice-President;
Sheila Gollop, Treasurer;
Margie Janson, Secretary; and
Mike Hearn, Director.

Facilitator: Fr. Tony Bidgood, C.Ss.R.

Review Engagement External Accountant: Nigel Cose, CPA

Attendees: 75

Emailed in advance: Agenda;
2022 Financial Statements;
2023 Financial Statements;
Building Complex Executive Summary; and
New Board Member Biographies

1. WELCOME AND CONFIRMATION OF QUORUM

After an opening prayer led by Fr. Tony Bidgood, the meeting was called to order at 1:00 p.m. by President, Rick Power. A quorum was confirmed by Secretary, Margie Janson.

2. RULES OF ORDER

Facilitator, Fr. Tony Bidgood, went through the rules that will be used throughout the meeting.

3. CALL FOR OTHER AGENDA ITEMS

No items were identified. Rick Power moved the agenda be adopted as circulated. Kim Hawley George seconded the motion. The agenda was adopted.

4. PRESIDENT'S REPORT

Purchase of church property – November 15, 2023

President, Rick Power explained to members that the purchase of St. Teresa's Church Complex began in the early spring of 2022. We incorporated as St. Teresa's Mundy Pond Corporation on March 25, 2022. Summer of 2022 the Corporation received CRA charitable status. The purchase agreement was finalized on November 15, 2023, for \$651,000 plus legal fees. We then received the final papers and the deed to the complex. As of November 15, 2023, the property at 120 Mundy Pond Road is owned by St. Teresa's Mundy Pond Corporation. This was made possible by the generous support and donations of parishioners and friends of St. Teresa's Mundy Pond Corporation. There are no loans, mortgages, nor other obligations which the corporation owes on the property.

Occupancy and Operations Agreement – November 15, 2023

Rick Power informed members that the *Occupancy and Operations Agreement* between St. Teresa's Mundy Pond Corporation and the Archdiocese of St. John's, St. Teresa's Parish was signed on **November 15, 2023**. This agreement is for one year with renewal on **November 15, 2024**. The responsibilities are as outlined here:

St. John's Archdiocese Inc. / Parish

- Employees & Pastoral Services
- Utilities & Sewerage
- Regular Cleaning & Maintenance
- Snow Clearing
- Pest Control
- Tenant's Insurance

St. Teresa's Mundy Pond Corporation

- Roof
- Foundation
- Structural
- Heating, Mechanical, Electrical & Utility Systems
- Fire Detection, Protection & Lighting Systems
- Parking Lot
- Owner's Insurance
- Director's, Cyber & Hall Insurances

In the agreement the Parish pays \$3,000 monthly plus tax. As part of this first agreement, St. Teresa's Mundy Pond Corporation also received an additional \$10,000 per month plus tax for the first three months.

Building Complex Report – February 26, 2024

Rick Power explained that in the fall of 2023 St. Teresa's Mundy Pond Corporation commissioned a building condition report by Walsh Peters Architects Inc. on the structural, mechanical and electrical elements of the Church complex. Consulting with them was an engineering consultant and a mechanical engineer. An executive summary of this report, including estimated costing of repairs required, was provided to members in an email prior to the AGM. Further, it was explained, that as new owners we need to fully understand the needs of the complex. The report will help the corporation in budgeting and planning projects for the long-term viability of the complex and St. Teresa's Mundy Pond Corporation.

The following are the immediate **life safety Priority Phase #1 Upgrades** required:

1.	Repairs to Choir Loft Walls & Furnace Room	\$ 2,000
	Repairs to Parking Lot Drain	5,000
2.	Courtyard: Demolish a portion of the link & repair	12,000
	Install new walkway, fence, doors, gate & hardware	19,000
3.	Upgrade ramp in Church basement	1,500
4.	Install new fire alarm & CO panel	15,000
	Emergency lighting upgrades	3,000
	Exit lighting upgrade	2,500
	(Range of magnitude of 30% +/-)	
	SUBTOTAL	\$60,000
	HST	9,000
	TOTAL	\$69,000

These upgrades require follow up inspection by:

St. John's Fire Department and City of St. John's Inspectors

Hall

Rick explained that the hall was not included in the original bid process because of the additional cost, and we were focused on the purchase of the church complex. However, due to issues with city rezoning and additional requirements, it was determined best to incorporate the hall in our last bid for which we were successful. To date the hall is still closed, however we will be considering the options available for the hall soon. It cannot be sold for the reasons outlined here.

Questions on the President's Report:

- What was the final purchase amount for the St. Teresa's Complex?
President: \$651,000 plus legal fees. This will be outlined in the Treasurer's report.
- Seeing STMPC owns the Hall, and we cannot sell it, can it be leased?
President: The Hall has been closed for three years and needs a lot of work before it can be brought up to an acceptable condition for use. All avenues are being explored.
- Regarding the Life Safety Upgrades requiring attention – will the doors always have to be opened in the church?
President: No. The doors will be locked but the doors will require the installation of panic bars.
- Why do we not have a management agreement as opposed to a lease agreement with the Archdiocese/Parish?
Fr. Tony: The Directors of the Corporation are not trained to be able to provide Pastoral Services, so it has to be a lease agreement.
- People are asking – what percentage should I give to STMPC vs Parish?
President: As we move through the year we will keep in touch with the expenses of the Corporation.
- I have been giving my money to the corporation, does that mean the parish gets none of that?
President: Yes, that is right.
- What is the lease payment from the Archdiocese/Parish?
President: \$3,000 monthly plus an upfront \$10,000 each month for the first three months.

8. I have been treating both the Parish and the Corporation equally. It might be good if we had the Parish budget to see what is needed.

Fr. Ciro: The Finance Committee are waiting on information from the Archdiocese. Once the information is received, they will be able to prepare a budget.

9. Two people expressed their gratitude for the work done to date.

10. Does the money in the white building fund envelope, go for actual repairs to the church building only?

President: No. It also pays for insurance and accounting fees, the Hall, and whatever else is needed for the corporation.

11. The Building Fund envelope should be labelled differently.

President: We will work on that.

5. FINANCIAL STATEMENTS

External Accountant, Nigel Cose, CPA, said his review of the Financial Statements for 2022 and 2023 were done in accordance with the Canadian accounting Standards for not-for-profits. At the end of 2023, the Corporation had \$150,000 in Cash in the bank and \$400,000 in equity. He explained that St. Teresa's Mundy Pond Corporation has excellent bookkeeping and good internal controls. Further, when asking for information he got a prompt response. With no questions to the external accountant, he took his seat.

6. TREASURER'S REPORT

Treasurer, Sheila Gollop, outlined the following items:

Operating Highlights for 2022 – 2023

Purchase of Complex	\$651,000
Legal Assistance	21,502
External Accountant Fees for 2022 & 2023	3,888

Income Highlights

	2023	2022
Donations	\$234,289	\$508,828
Fundraising	23,754	16,076
Interest (on GIC & High Interest Savings)	11,705	3,204
Rental Income	32,149	

Operating Budget Highlights

Revenues 2024

Weekly & Monthly Envelopes (based on 2023 donations)	\$95,000
Rent \$10,000 + (\$3,000 x 12)	46,000
Fundraising (profit)	25,255
Donations (Memorials) (in 2023 we received \$1,755)	1,000

Expenditures 2024

Operating Expenses Insurance – Hall & Directors	\$8,854
Building Complex Report – Walsh Peters Architects Inc.	20,125
Priority Phase #1 Upgrades	69,000
Hall maintenance, clean up & upkeep	6,316

Reserve to lower bank fees / gain interest / reserve Visa \$60,000
Chequing \$35,000 + Savings \$20,000 + Visa \$5,000

With no questions to the Treasurer, she took her seat.

7. APPOINTMENT OF 2024 STMPC EXTERNAL ACCOUNTANT

On motion, Catherine Blake, seconded by Patrick Dobbin, Nigel Cose was unanimously approved as the External Accountant for Review Engagement 2024.

8. STMPC BOARD OF DIRECTORS

Current Directors

President, Rick Power, introduced the current five directors as outlined above. He said their three-year term will end in March 2025. They are eligible for re-election per the Corporation's By-laws.

New Directors

St. Teresa's Mundy Pond Corporation By-law 20 allows for three to ten directors.

On February 2 and again on February 5, St. Teresa's Mundy Pond Corporation called for nominations for four new directors which would bring the board to nine. Five nominations were received.

On March 1, 2024, considering the calibre of the nominees and the spaces available according to our By-laws, the current board of directors agreed to accept all five nominees bringing our board to its full compliment.

Elected by Acclamation:

Barbara Hawley
Cathy Hogan-Dixon
Janet Kovich
Don Roberts
Phil Short

9. OTHER BUSINESS

President, Rick Power, outlined the following:

- By-Laws are in place for the protection and betterment of all parishioners.
- Safe Environment Screening is applicable to all Directors & Volunteers.
- All Directors sign Terms of Reference for Directors.
- Director's Insurance is in place.
- Internal procedures in place, protecting donations and expenditures.
- Messages are sent to membership by email and are available on the website.
- We seek volunteers for fundraising and other events – if you can help - volunteer.
- We need the financial support of Parishioners and Friends.

- Contact information is:
St. Teresa's Mundy Pond Corporation
120 Mundy Pond Road
St. John's, NL A1E 1V1
email: stteresasmundypondcorp@gmail.com
- Thank you for your amazing support.

10. ADJOURNMENT

St. Teresa's Mundy Pond Corporation's first AGM was adjourned at 2:30 p.m.
The next AGM is tentatively set for Tuesday, April 22, 2025, 7:00 p.m. at St. Teresa's Church.

Margie Janson
Secretary and Recording Secretary
Date:

ST. TERESA'S MUNDY POND CORPORATION

Financial Statements

Year Ended December 31, 2024

ST. TERESA'S MUNDY POND CORPORATION

Index to Financial Statements

Year Ended December 31, 2024

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Statement of Operations	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Board of Directors of St. Teresa's Mundy Pond Corporation

I have reviewed the accompanying financial statements of St. Teresa's Mundy Pond Corporation (the organization) that comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's (Board of Directors) Responsibility for the Financial Statements

The board of directors are responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as the board of directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of the board of directors and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, the organization derives revenue from donations and fundraising activities, the completeness of which is not susceptible to me obtaining evidence I considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of the organization. Therefore, I was not able to determine whether any adjustments might be necessary to donations and fundraising revenues, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2024, current assets and net assets as at December 31, 2024. My review conclusion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this limitation of scope.

(continues)

Independent Practitioner's Review Engagement Report to the Board of directors of St. Teresa's Mundy Pond Corporation (*continued*)

Qualified Conclusion

Based on my review, except for the possible effects of the matter described in the *Basis for Qualified Conclusion* paragraph, nothing has come to my attention that causes me to believe that the financial statements do not present fairly, in all material respects, the financial position of St. Teresa's Mundy Pond Corporation as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).



St. John's, NL
February 24, 2025

CHARTERED PROFESSIONAL ACCOUNTANT

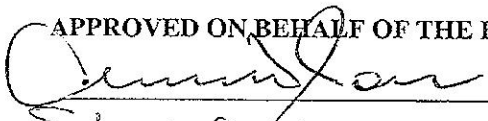

ST. TERESA'S MUNDY POND CORPORATION

Statement of Financial Position

December 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 187,177	\$ 151,141
Accounts receivable (Note 3)	6,056	-
Interest receivable	216	-
Harmonized sales tax recoverable	723	-
Prepaid expenses	30,100	2,798
	224,272	153,939
CAPITAL ASSETS (Note 4)	690,804	671,157
LONG TERM INVESTMENTS (Note 5)	5,000	-
	\$ 920,076	\$ 825,096
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 3,860	\$ 3,888
Harmonized sales tax payable	-	486
Deferred revenue (Note 6)	-	20,883
	3,860	25,257
DEFERRED CAPITAL CONTRIBUTIONS (Note 7)	386,016	402,156
	389,876	427,413
NET ASSETS	530,200	397,683
	\$ 920,076	\$ 825,096

APPROVED ON BEHALF OF THE BOARD

 Director
 Director

See notes to financial statements

ST. TERESA'S MUNDY POND CORPORATION**Statement of Operations**
Year Ended December 31, 2024

	2024	2023
REVENUES		
Donations and fundraising	\$ 154,390	\$ 122,556
Rental income	103,388	13,194
Deferred capital contributions amortized to revenue <i>(Note 7)</i>	16,140	1,345
Interest income	3,677	11,705
	277,595	148,800
EXPENSES		
Insurance	41,217	7,085
Professional fees	30,784	2,688
Fundraising expenses	29,434	20,237
Repairs and maintenance	23,958	908
Amortization	16,140	1,345
Office	1,284	600
Utilities	1,004	-
Municipal taxes	676	98
Miscellaneous	490	519
Interest and bank charges	91	240
	145,078	33,720
EXCESS OF REVENUES OVER EXPENSES	\$ 132,517	\$ 115,080

See notes to financial statements

ST. TERESA'S MUNDY POND CORPORATION**Statement of Changes in Net Assets****Year Ended December 31, 2024**

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 397,683	\$ 13,603
EXCESS OF REVENUES OVER EXPENSES	132,517	115,080
CONTRIBUTIONS APPLICABLE TO NON-DEPRECIABLE CAPITAL		
ASSETS ACQUIRED (<i>Note 7</i>)	-	269,000
NET ASSETS - END OF YEAR	\$ 530,200	\$ 397,683

See notes to financial statements

ST. TERESA'S MUNDY POND CORPORATION

Statement of Cash Flows

Year Ended December 31, 2024

	2024	2023
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 132,517	\$ 115,080
Items not affecting cash:		
Amortization of capital assets	16,140	1,345
Deferred capital contributions amortized to revenue <i>(Note 7)</i>	(16,140)	(1,345)
	132,517	115,080
Changes in non-cash working capital:		
Accounts receivable	(6,056)	1,767
Interest receivable	(216)	-
Accounts payable	(28)	2,407
Deferred revenue <i>(Note 6)</i>	(20,883)	20,883
Prepaid expenses	(27,302)	(1,517)
Harmonized sales tax payable/recoverable	(1,209)	167
Security deposits	-	48,900
	(55,694)	72,607
Cash flow from operating activities	76,823	187,687
INVESTING ACTIVITIES		
Purchase of capital assets	(35,787)	(672,501)
Purchases of long-term investments	(5,000)	-
Redemption of short-term investments	-	100,000
Cash flow used by investing activities	(40,787)	(572,501)
FINANCING ACTIVITY		
Deferred capital contributions received <i>(Note 7)</i>	-	160,470
NET CHANGE IN CASH AND CASH EQUIVALENTS DURING THE YEAR	36,036	(224,344)
Cash and cash equivalents - beginning of year	151,141	375,485
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 187,177	\$ 151,141
CASH AND CASH EQUIVALENTS CONSIST OF:		
Cash	\$ 187,177	\$ 151,141

See notes to financial statements

ST. TERESA'S MUNDY POND CORPORATION

Notes to Financial Statements

Year Ended December 31, 2024

(Unaudited)

1. PURPOSE OF THE ORGANIZATION

St. Teresa's Mundy Pond Corporation (the "organization") is a registered charity incorporated under the laws of the province of Newfoundland and Labrador. As a registered charity the organization is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The organization operates to advance religion by establishing and maintaining a house of worship with services conducted (or held) in accordance with the tenets and doctrines of the Roman Catholic faith, to provide pastoral, educational and charitable works to those in need, and to make gifts to qualified donees.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Cash and cash equivalents

The organization's policy is to present bank and cash balances and, where applicable, term deposits with a maturity period of three months or less from the date of acquisition under cash and cash equivalents.

Investments

Investments, which consist of guaranteed investment certificates, are carried at their principal amounts. Interest is accrued and disclosed separately as interest receivable.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Land	N/A	non-depreciable
Buildings	25 years	straight-line method

When a capital asset no longer contributes to the organization's ability to provide services and/or goods, or the value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount, the net carrying amount of the capital asset is written down to the asset's fair value or replacement cost.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires the board of directors to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates included in the financial statements include: the proportion of capital costs of land and buildings for real estate purchased, useful lives and amortization methods of capital assets, and accrued liabilities included in accounts payable. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

(continues)

ST. TERESA'S MUNDY POND CORPORATION

Notes to Financial Statements

Year Ended December 31, 2024

(Unaudited)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial assets measured at cost include cash and receivables.

Financial liabilities measured at amortized cost include accounts payable.

Revenue recognition

St. Teresa's Mundy Pond Corporation follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Contributions pertaining to the acquisition of depreciable capital assets are deferred and recognized as revenue on the same basis as the related amortization expense pertaining to the assets. Contributions pertaining to the acquisition of non depreciable capital assets are recognized as direct increases in net assets. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Rental income is recognized on a straight-line basis over the lease term.

Interest income is recognized on a time proportion basis.

Contributed services

The operations of the organization depend on the contribution of time by volunteers. The fair value of contributed services cannot be reasonably determined and are therefore not reflected in these financial statements.

3. ACCOUNTS RECEIVABLE

	2024	2023
Rental income	\$ 6,056	\$ -

4. CAPITAL ASSETS

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Land	\$ 269,001	\$ -	\$ 269,001	\$ 269,001
Buildings	439,288	17,485	421,803	402,156
	\$ 708,289	\$ 17,485	\$ 690,804	\$ 671,157

Capital assets are comprised of the St. Teresa's complex. All land and buildings, except the Hall, are leased to a third party under an operating lease. Leased assets are indicated below:

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Land	\$ 239,410	\$ -	\$ 239,410	\$ 239,410
Buildings	390,966	15,562	375,404	357,919
	\$ 630,376	\$ 15,562	\$ 614,814	\$ 597,329

ST. TERESA'S MUNDY POND CORPORATION**Notes to Financial Statements****Year Ended December 31, 2024***(Unaudited)***5. LONG TERM INVESTMENTS**

	2024	2023
Guaranteed investment certificate at 4.70% per annum, maturing in July 2026.	\$ 5,000	\$ -

6. DEFERRED REVENUE

	2024	2023
Rental income received in advance	\$ -	\$ 20,883

7. DEFERRED CAPITAL CONTRIBUTIONS

	2024	2023
Opening balance	\$ 402,156	\$ 512,032
Contributions received for capital asset acquisitions	-	160,469
Contributions applicable to non-depreciable capital assets acquired: transferred to net assets	-	(269,000)
Deferred capital contributions for depreciable capital assets recognized as revenue (amortized to revenue)	(16,140)	(1,345)
	\$ 386,016	\$ 402,156

During the period ended December 31, 2022 and year ended December 31, 2023, the organization received contributions for purposes of acquiring the St. Teresa's complex. St. Teresa's complex was purchased during the year ended December 31, 2023.

8. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of December 31, 2024.

Credit risk

The organization is exposed to credit risk with respect to accounts receivable.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to liquidity risk with respect to the financial liabilities recognized in the statement of financial position.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The organization is mainly exposed to interest rate risk.

Interest rate risk*(continues)*

ST. TERESA'S MUNDY POND CORPORATION

Notes to Financial Statements

Year Ended December 31, 2024

(Unaudited)

8. **FINANCIAL INSTRUMENTS** *(continued)*

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the organization manages exposure through its normal operating activities. The organization is exposed to interest rate risk primarily through its short term investments, consisting of guaranteed investment certificates.

Unless otherwise noted, it is the board of director's opinion that the organization is not exposed to significant other price risks arising from these financial instruments.

CONNORS, DAVID

I have had an extensive background in all areas of accounting and financial management. From 1965 to 1968 I began my working career in Finance beginning with Golden Eagle or Ultamar. From there I worked with McNamara Construction in their payroll division for a year. Then on to Eatons Department Store where I headed up the Credit Department until they closed their operations in early 1970.



This provided me with the opportunity to travel across this county and from 1970 until 1974 British Columbia where I worked for Canadian Acceptance Corporation as a Loans Office and moving up to Office Manager. On talking with the local bank manager, he offered me the opportunity to work in the banking industry and so it was on to Prince George where I worked in both branches in that town as Loans Officer and Mortgage Officer

Faith was a moving object back there as an opportunity arose to move on with the Federal Government and so it was onto Ottawa and working in the Accounts Receivable operations of Public Works and Government Services for a couple of years. This had me back in St. John's for two years as the head of Financial Planning from 1978 to 1980 and onto Halifax where I finished out my career with the Federal Service from 1980 until 1997 when I took an early retirement after working in the Program Planning and Coordination Division of the Department providing the accommodation needs for all federal departments through building or leasing space on behalf of the Government of Canada. Besides handling client requirements, we were responsible as well for budgeting and planning for all aspects of Operating and capital costs for all the assets required to oversee our mandate for space.

Upon retirement I worked at various tasks over the next 15 years finishing as bookkeeper for Whittle Brothers Painting here in St. John's for the last four years of my working career.

In all my travels I was able to volunteer in a number of different capacities. In British Columbia I was with the Chamber of Commerce in Dawson Creek and Prince George and worked with youth in teaching a bowling program. In Ottawa I was a member of the Kinsman Club and functioned as Membership manager for a two-year period. In Halifax I sat on the parish council of St. John the Baptist as president of the council. I was the president of Chebucto Minor Hockey in Spryfield a small community near Halifax. My wife and I ran a softball program for the youth of the area for five years and coached a baseball team for a couple of years.

Giving back has always been an important thing and so we have been volunteering here in St. Teresa's Parishes for a number of years.

LAKE-DEVINE, PAULINE

I am a retired social worker practitioner with over 25 years experience in areas that included child welfare, health and private practice. I served as the Executive Director of Ruah Counselling Centre, a mental health not for profit agency for over six years and continued to serve on the Board for an additional three years. In my leadership role, I was answerable to the Board of Directors and was responsible for its overall operations to ensure that Ruah met the expectations of its clients, Board and funders. I participated in the strategic plan to guide the organization and maintained financial sustainability of the agency that included fundraising efforts.



I am a Presentation Associate of the Presentation Sisters for over 20 years and served as a Director of the East Coast Associates Groups (4) for approximately seven years. In that role I was responsible for the coordination of the groups to deepen the spiritual growth of the Associates through a sharing of the Charism and Mission of the Presentation Sisters.

I have served on several volunteer committees over the years that included: a board member of the Wiseman Centre, Personnel Committee of the Archdiocese of St. John's, Development and Peace and numerous internal social work professional committees throughout my career.

MURRAY, TERRY

Presently I am a member of St. Teresa's Parish Property Committee and have been a parish member for the past 15 years. I am aware of the plant/maintenance issues for the Parish. I have several years of working in communities with experience in plant maintenance, fundraising and communication.

For 15 years I was employed with the Department of Social Services in varying degrees of responsibility at the District Regional levels. I was accountable for the day-to-day operations of a multi-unit office offering a range of programs to the public in several different communities in Newfoundland and Labrador.



For 20 years I was employed as a Senior Health Care Administrator working in acute and long-term care sectors in the Avalon Region. I was accountable to the Health Board for day-to-day operations in the delivery of programs and services. I was responsible to prepare and complete annual and capital budgets within the provincial framework. I co-ordinated and supervised the construction of two health centres integrated with acute care, nursing home and community model. Responsible for facilities management services in six buildings and for the delivery of support programs which included food nutrition, plant maintenance, biomedical, security, environmental and materials management.

Overall, I consider myself as a positive thinker, open minded and have the ability to listen to people, evaluate the situation and make sound recommendations.

EDUCATION

- Bachelor of Arts, Memorial University of Newfoundland, St. John's, 1975
- Diploma - Longterm Care Management CHA
- Certificate - Personnel Management
- Certificate - Front Line Leadership

COURSES and SEMINARS

- Accreditation Guidelines Occupational Health and Safety
- Facility Learnings Change Management
- Emergency Disaster Planning
- Media Relations
- Risk Management Quality Initiatives
- Strategic Planning

OTHER INTERESTS

- Past President Lions Club, Placentia, NL
- Fishing, Golf, Gardening

POWER, RICHARD

This year I am completing a three (3) year term as a director and President of STMPC which was incorporated on March 22, 2022, on behalf of the parishioners of St. Teresa's. It has been an eventful and challenging three years made possible with the great assistance and efforts of all the STMPC Board members and the parishioners and friends of St. Teresa's. I believe we have had a very successful initial three years.



In early 2022 I was asked to Chair the Parish Steering Committee which was given the mandate by the parishioners to move forward with the purchase by STMPC of the St. Teresa's Parish complex. The purchase was successful and a lease Agreement between STMPC and the SJAI/Parish was signed on November 15, 2023. For five years prior to that I held the position of Parish Finance Committee Chair and as a member of the Parish Property Committee. For these past 12 years I also continue to volunteer with the Society of St. Vincent de Paul, St. Teresa's Conference Inc. I serve as a Board Director, Chair of the Conference's Affordable Housing Project, which operates six low-income apartments, and Chair of the Conference's Christmas Hamper Committee. Also, during these past years, I have served as a Director and Secretary on the Board of the Kings Gate Condominium Corporation, where we reside.

I retired in 2012 from the Canada Revenue Agency after a 31-year career in various Audit, Headquarters managerial in tax policy/procedures positions, both in St. John's and Ottawa. Upon both mine and my wife Bonnie's retirements we moved back to St. John's and St. Teresa's Parish.

THISTLE, SUSAN

I graduated from Memorial University with a Bachelor of Commerce degree. I retired from Canada Revenue Agency in 2021 after over 35 years, including more than 20 years as a Tax Auditor. I have volunteered extensively, especially in Figure Skating for over 30 years, serving on local, regional, and provincial boards in various roles such as Club Treasurer, Club President, Region Director, and Director with Skate NL. Currently, I am the Synchronized Skating Committee Chair and Data Specialist with Skate NL. I was on St. Teresa's Parish Finance Committee and now serve as Vice President of St. Teresa's Mundy Pond Corporation, focusing on fundraising and coordinating ticket draws. Additionally, I actively volunteer with the Society of St. Vincent de Paul, St. Teresa's Conference.



I am a wife, mother of two, and a grandmother. I grew up in St. Patrick's Parish but later joined St. Teresa's Parish officially around 2003.

I am very passionate about our Parish and the STMPC. The corporation is currently working through completing the life safety items that were identified by a professional consulting firm. While we have completed some of these items, many more are required. We are also cognisant that unexpected repairs may arise at any time. Our complex is the parish's home, and the corporation is dedicated to keeping it well-maintained and welcoming for everyone.

Udeh, Michael

I am writing to express my interest in the Director position at St. Teresa's Mundy Pond Corporation (STMPC). With a strong background in engineering, extensive leadership experience, and a passion for driving organisational success, I am confident in my ability to contribute significantly to your team.



My experience in engineering has equipped me with the skills necessary to lead high-performing teams, develop and implement effective policies, and drive sustainable growth within an organisation.

I am particularly drawn to this opportunity at STMPC because of the strong bonds of STMPC in bringing back St. Teresa's Parish Catholic Church. My leadership philosophy is centered on collaboration, innovation, and efficiency, which align well with the values and objectives of your organization.

I welcome the opportunity to discuss further how my experience and vision can contribute to STMPC's continued success. Thank you for your time and consideration. I look forward to the possibility of joining your esteemed organization.