

May 24, 2023

Dear Parishioners and Friends of St. Teresa's Parish,

We are writing to update you on the continuing efforts of your Steering Committee toward the purchase of the parish complex.

Due to circumstances beyond this Committee's control, the parish hall has now been incorporated into the offer to purchase the St. Teresa's Parish complex. Initially, the parish hall was to be sold as a separate portion of the property. However, it came to be that to purchase the church property, the hall had to be included in a subsequent offer. The final purchase offer, therefore, is \$651,000. The additional funds for this revised purchase offer were made possible by gracious contributions from donors and the funds obtained through the St. Teresa's Mundy Pond Corporation fundraising efforts.

We continue negotiating a service arrangement with the Archdiocese of St. John's on your behalf. Once this service arrangement is completed, a purchase agreement for the church complex will be completed.

We wanted to bring this information to you now, but we intend to follow this up with a town hall meeting at the church in the near future.

Regards,

St. Teresa's Parish Steering Committee

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