



QUESTIONS AND ANSWERS

We are writing to provide information on some frequently asked questions concerning the potential purchase of St. Teresa's Parish church property and the relationship with the Roman Catholic Archdiocese of St. John's (Archdiocese).

- **If the St. Teresa's Parish property is purchased by the St. Teresa's Mundy Pond Corporation (STMPC) by way of a successful bid through the Tendering process what will then be the relationship with the Archdiocese?**
 - If purchased, the STMPC will own and be responsible for the church property, currently occupied by St. Teresa's Parish.
 - The property would then be leased to the Parish, through the Archdiocese, as a tenant.
- **What expenses will the Parish be responsible for?**
 - Under the terms of a lease arrangement the Parish, through the Archdiocese will pay all operating costs of the building including but not limited to rent, property insurance, heat and light, and maintenance (e.g. snow clearing, custodial maintenance, etc.).
 - And the operating costs of the Parish, including archdiocesan assessments, salaries and benefits, tenant's insurance, accounting fees, and other overhead costs.
 - For both of these financial obligations the monies for these expenses must continue to come from the parishioner's offertory collections.
- **What expenses will the STMPC be responsible for?**
 - The STMPC will be responsible for the new directors/officers liability insurance, capital repairs to the property, bookkeeping, preparing and filing financial returns related to STMPC, the STMPC bank account, processing donations (and future) charitable receipts in its own name, the investment of any funds related to STMPC. The directors/officer liability insurance will be a new cost, whereas the capital repair costs were paid from parishioner's offertory collections in the past.
- **How will the Parish pay for the expenses associated with its lease and the provision of pastoral services at the STMPC property?**
 - As it is presently, all parish offertory collections will continue to be processed at the Parish level, with the Archdiocesan business centre providing centralized accounting services for the parish. Parish operating expenses, including salaries and benefits, and invoices related to the operation of the building, as described in the lease agreement, will continue to be paid as usual.
- **How will the STMPC pay for its expenses associated with the property which it will own?**
 - Expenses associated with the operation of the STMPC will have to be derived from donations and/or fundraising efforts. Some of the operating expenses may however be negotiated with the Parish under the terms of a lease arrangement.
- **Will the Archdiocese control the STMPC?**
 - No, the STMPC is a separate legal entity which will own the property currently occupied by St. Teresa's Parish. It has its own directors and officers who will report to the members of STMPC. There will be a formal lease agreement signed between STMPC and the Parish, through the Archdiocese.
- **Why should I, as a parishioner, chose to support the purchase of the church property by the STMPC?**
 - A purchase by STMPC will give some degree of protection in that the property will not be subject to future claims made against the Archdiocese, but this is not guaranteed. The property will be owned by STMPC, whose governing board will be comprised of Parishioners from St. Teresa's Parish. As a result of this separate corporate structure, there are also administrative responsibilities, requirements and expenses of the STMPC to consider.

- **If the Parish continues to operate will the Redemptorists remain at St. Teresa’s Parish and the Redemptorist Adult Faith Formation Team (RAFFT) continue to operate within the Archdiocese?**
 - At the present time, the Redemptorists are committed to continue to serve the parishioners of our Parish and community under the direction of the Archdiocese.
 - At the present time, the RAFFT are also committed to continue to serve within the Archdiocese.
- **If the Parish continues to operate will the Society of St. Vincent de Paul, St. Teresa’s Conference Inc. and the Knights of Columbus #7702 continue to serve the people of our community from the parish property?**
 - Yes, if the parish property is purchased by the STMPC both these organizations are committed to continue to serve the people in our community with the support of our parishioners.
- **Will the parishioners be asked to continue to support the parish through their offertory collections and donations and fundraising?**
 - Yes, the parish and the related parish community organizations can only continue to operate with the continuing support of the parishioners through their offertory collections, donations and/or fundraising efforts.

We ask that you carefully consider these questions and answers. Please send your comments or suggestions to: stteresascampaign@gmail.com or drop off your responses to our church office at 120 Mundy Pond Road addressed to *Save St. Teresa’s Church Campaign*.

We appreciate your feedback and we continue to give thorough consideration to all your responses in order to move ahead with this challenge undertaken on your behalf.

St. Teresa’s Parish Pastoral Council

St. Teresa’s Finance Committee

St. Teresa’s Steering Committee - *Save St. Teresa’s Church Campaign*